

**TRUTH IN SAVINGS
48 MONTH CERTIFICATE ACCOUNT**

**COPOCO COMMUNITY CREDIT UNION
4265 Wilder Road
PO BOX 1520
Bay City, MI 48706
(989)684-1873
WWW.COPOCO.ORG**

RATE INFORMATION. The interest rate on your account is 1.000% with an annual percentage yield of 0.65%.

You will be paid this interest rate 48 months from open date.

COMPOUNDING AND CREDITING. Interest will daily and will be credited to your share account quarterly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$5,000.00 to open this account.

BYLAW REQUIREMENTS. As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make deposits into or withdrawals from your account until the maturity date.

MATURITY DATE. 48 months after opening.

EARLY WITHDRAWAL PROVISIONS. We will impose a penalty if you withdraw any or all of the deposited funds before the maturity date. The fee imposed will equal 6 months of interest.

RENEWAL POLICIES. Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. A one-time increase (bump-up) interest rate is allowed during the term of the certificate. The option to bump-up may be requested by the owner at any time within the 48 month term. The bump-up rate must be a match to the current 48 month certificate account rate being offered. The new interest rate will be paid for the remaining term of the certificate.